

SOCIOECONOMIC IMPORTANCE



- A new canal is part of a larger plan to turn the Suez Canal zone into a global logistics and trade center, in addition of creating job opportunities for youth living at the Canal Zone, Sinai, and neighboring governorates; and creating new urban societies.
- A new navigation channel could increase throughput at East Port Said.
- Rising Suez Canal charges should see a further growth in revenues.
- The Suez Canal is benefiting from delays to the Panama Canal expansion, attracting new services.
- Low wages in global terms are advantages for foreign investors, particularly for those wishing to use Egypt as a base for export-oriented manufacturing
- Air freight handled at Cairo International Airport is set to grow by 3.0% in 2015 to reach 399,780 tones. Over the medium term to 2019, growth will average 4.2% per annum.
- Rail cargo will enjoy expansion of 2.0% in 2015, with growth projected to average 2.5% over the medium term.