

Chapter III: Social Responsibility of Investor

Article (15)

In realizing the goals of inclusive and sustainable development, Investor may allocate a percentage of the annual profits thereof for adoption of a social development system, apart from the investment project of Investor, through participation in any or all of the following:

- 1– Take necessary measures to safeguard and improve the environment;
- 2– Provide services or programs in the fields of healthcare, social care or culture care, or in any other field of development;
- 3– Support technical education or fund research, studies and awareness campaigns aiming at developing and improving production, in agreement with one of the universities or scientific research institutions; and
- 4– Conduct training and scientific research.

Sums of money, of no more than ten percent (10%) of Investor's annual profits, paid thereby in any of the fields listed in the previous paragraph shall be deemed from among the deductible cost and expense stipulated under item 8 of article (23) of the income tax law enacted by Law No, (91) of 2005.

In coordination with the ministries concerned, the appropriate minister may create a list of the best investment projects carrying on social development activities, whether by geographic area or sector or by any other criteria, and announce the same to the public.

In all cases, it is prohibited to involve projects, programs or services, provided within the framework of the social responsibility system, in pursuing political, party-related or religious causes, or to provide projects, programs or services entailing discrimination among the nationals.

The executive regulations of this law shall set out the required rules and controls on the implementation of the social responsibility system.